# **BEARFACTS** 1992 – 2002 Wichita, Texas [48485]

Wichita is one of 254 counties in Texas. It is part of the Wichita Falls, TX (MSA). Its 2002 population of 130,151 ranked 25th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Wichita had a per capita personal income (PCPI) of \$26,498. This PCPI ranked 47th in the state and was 92 percent of the state average, \$28,835, and 86 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.5 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Wichita was \$18,035 and ranked 54th in the state. The 1992-2002 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Wichita had a total personal income (TPI) of \$3,448,762\*. This TPI ranked 23rd in the state and accounted for 0.6 percent of the state total. In 1992 the TPI of Wichita was \$2,188,959\* and ranked 23rd in the state. The 2002 TPI reflected an increase of 3.4 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wichita. In 2002 net earnings accounted for 65.4 percent of TPI (compared with 63.5 in 1992); dividends, interest, and rent were 18.5 percent (compared with 21.3 in 1992); and personal current transfer receipts were 16.2 percent (compared with 15.2 in 1992). From 2001 to 2002 net earnings increased 4.6 percent; dividends, interest, and rent decreased 4.1 percent; and personal current transfer receipts increased 8.5 percent. From 1992 to 2002 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wichita increased from \$2,615,918\* in 2001 to \$2,742,667\* in 2002, an increase of 4.8 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,669,376\* to the 2002 estimate was 5.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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